



## Clawson School District 2014-15 Instrument Rental Program

All of our rental contracts are “Rent-to-Own”. This means that a portion of your rental money is applied toward the purchase of an instrument. If you choose not to purchase the instrument, you may return it at any time with no further obligation. Any money that had been applied to purchase is then considered rent, and you would owe nothing further.

New renters are asked for three months of rent to be prepaid. This is not a deposit, but your first three months of rent. The down payment covers the first three months of rental on your instrument (including insurance). After the initial three month period, you will receive a coupon payment book containing monthly payments which are to be made continuously until you pay off the instrument in full or return it.

A portion of each payment (including the initial payment) is retained for maintenance/insurance. Maintenance covers any general wear on the instrument, including its case. Insurance covers fire and theft. Regretfully, damage of any kind is not covered. This insurance fee does not apply towards purchase.

Music stands are available for purchase at a cost of \$20.00. Band books are an additional \$10.00 (Percussion books are \$11.00) and are considered a purchase. The book and the music stand are not part of your rental contract and are yours to keep.

### **Flute, Clarinet, Trumpet/Cornet, Trombone, and Percussion (Bell kit):**

Initial rental (three months)	\$ 75.00	Monthly rental rate	\$30.00
Maintenance/Insurance	<u>\$ -15.00</u>	Maintenance/Insurance	<u>\$ -5.00</u>
Amount applied to purchase	\$ 60.00	Amount applied to purchase	\$25.00

**Total amount due at time of rental is \$ 105.00. (This includes the instrument, a band book, insurance, and a music stand.) The monthly payment is \$30.00 (Payments begin after the initial three months has ended.)**

**Note to percussion rentals: due to the higher price of the book, your initial payment is \$106.00. This includes the instrument, a band book, insurance, and a music stand.)**

### **Alto Saxophone:**

Initial rental (three months)	\$150.00	Monthly rental rate	\$60.00
Maintenance/Insurance	<u>\$ -18.00</u>	Maintenance/Insurance	<u>\$ -6.00</u>
Amount applied to purchase	\$132.00	Amount applied to purchase	\$54.00

**Total amount due at time of rental is \$180.00. (This includes the instrument, a band book, insurance, and a music stand.) The monthly payment is \$60.00 (Payments begin after the initial three months has ended.)**

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